

*May 8, 2008*

I represent Stockton, California, which unfortunately suffers from the highest foreclosure rate in the country.

When constituents ask me what Congress is doing to fix the economy, I tell them we're pushing to create jobs.

Last December, I hosted a foreclosure workshop in Stockton with my colleague, Congressman Cardoza.

One of the biggest challenges facing the housing market in high cost states like California is that housing prices are too high.

I worked hard to make sure that the Economic Stimulus package included loan limit increases to nearly \$750,000.

I introduced the Homeowner Opportunity Act to permanently raise the loan limits, and I am particularly proud of it.

I urge all of my colleagues to support this provision, and I yield back.